



Financial Management
1500 Highway 36 West
Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR 2011-2012**

ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 0623		District Name ROSEVILLE AREA SCHOOLS				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	\$7,587,746	\$7,876,668	\$888,351	\$8,974,222	\$9,410,314	\$452,259
General Fund/Other	\$67,861,843	\$67,677,635	\$4,357,664	\$63,961,038	\$64,664,553	\$3,654,149
Food Service Fund	\$3,416,846	\$3,355,684	\$512,747	\$3,507,400	\$3,475,322	\$544,825
Community Service Fund	\$7,877,698	\$7,683,059	\$959,766	\$7,228,262	\$7,216,880	\$971,148
Building Construction Fund	\$389,000	\$387,696	\$101,571	\$1,030,273	\$1,029,916	\$101,928
Debt Service Fund	\$26,286,365	\$26,373,639	\$674,639	\$2,894,692	\$2,933,465	\$635,866
Trust Fund	\$12,553	\$9,406	\$13,905	\$0	\$0	\$13,905
Internal Service Fund			\$0			\$0
*OPEB Revocable Trust Fund	\$0	\$0	\$0	\$0	\$0	\$0
OPEB Irrevocable Trust Fund	\$694,795	\$1,774,650	\$13,951,959	\$800,000	\$2,000,000	\$12,751,959
OPEB Debt Service Fund	\$1,282,741	\$1,230,120	\$58,027	\$1,336,928	\$1,279,670	\$115,285
TOTAL - ALL FUNDS	\$115,409,588	\$116,368,556	\$21,518,629	\$89,732,815	\$92,010,120	\$19,241,324
LONG TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
OUTSTANDING JULY 1, 2010	\$51,045,000	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11		None		
PLUS: NEW ISSUES	\$21,450,000					
LESS: REDEEMED ISSUES	\$24,730,000	COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11				
OUTSTANDING JUNE 30, 2011	\$47,765,000					
SHORT TERM DEBT			TOTAL OPERATING EXPENDITURES		\$84,095,473	
CERTIFICATES OF INDEBTEDNESS	\$16,500,000	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		6,963		
OTHER SHORT-TERM INDEBTEDNESS	None	2010-11 OPERATING COST PER ADM		\$12,077		
<i>The complete budget may be inspected upon request to the Superintendent</i>						
Comments: This report can also be found on the District's website, www.isd623.org/publications						

* Other Post-Employment Benefits (OPEB)