

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Roseville School District No. 623

April 5, 2017

Estimated Tax Impact of Potential Capital Project Levy

Annual Revenue	\$2,000,000	\$2,500,000	\$3,000,000
Est. Tax Capacity Rate Payable 2018* for Capital Project Levy	3.303%	4.129%	4.955%

Type of Property	Estimated Market Value	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*
Residential Homestead	\$75,000	\$15	\$1	\$19	\$2	\$22	\$2
	100,000	24	2	30	3	36	3
	150,000	42	4	52	4	63	5
	200,000	60	5	75	6	90	8
	250,000	78	7	97	8	117	10
	300,000	96	8	120	10	144	12
	350,000	114	10	142	12	171	14
	400,000	132	11	165	14	198	17
	450,000	149	12	186	16	223	19
	500,000	165	14	206	17	248	21
600,000	206	17	258	22	310	26	
Commercial/ Industrial +	\$200,000	\$72	\$6	\$90	\$8	\$108	\$9
	500,000	205	17	256	21	308	26
	750,000	316	26	395	33	474	40
	1,000,000	427	36	534	45	641	53
	1,500,000	649	54	811	68	973	81
Apartments	\$200,000	\$83	\$7	\$103	\$9	\$124	\$10
	500,000	206	17	258	22	310	26
	1,000,000	413	34	516	43	619	52
	2,000,000	826	69	1,032	86	1,239	103

* The figures in the table are based on school district taxes for the proposed capital projects levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net tax increase for many property owners.

+ For commercial-industrial property, the estimates above are for property in the City of Roseville. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.

NOTE: Tax Rate to Include on Ballot: **3.042%** **3.803%** **4.563%**