

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

OPTION B

Roseville School District No.623

March 29, 2017

Estimated Tax Impact for Potential \$120,090,000 Building Bond & Additional Facilities Maintenance Projects

	Building Bond	Facilities Maintenance Financing	Total
Estimated Increase in Tax Capacity Rate for Payable 2018*	11.15%	5.71%	16.86%

Type of Property	Estimated Market Value	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*
Residential Homestead	\$75,000	\$50	\$4	\$26	\$2	\$76	\$6
	100,000	80	7	41	3	121	10
	150,000	141	12	72	6	213	18
	200,000	202	17	103	9	305	26
	250,000	262	22	134	11	396	33
	300,000	323	27	166	14	489	41
	350,000	384	32	197	16	581	48
	400,000	445	37	228	19	673	56
Commercial/Industrial**	450,000	502	42	257	21	759	63
	500,000	558	47	286	24	844	71
	\$200,000	\$243	\$20	\$125	\$10	\$368	\$30
	500,000	693	58	355	30	1,048	88
	750,000	1,067	89	547	46	1,614	135
Apartments	1,000,000	1,441	120	738	62	2,179	182
	1,500,000	2,190	183	1,122	94	3,312	277
	\$200,000	\$279	\$23	\$143	\$12	\$422	\$35
	500,000	697	58	357	30	1,054	88
	1,000,000	1,394	116	714	60	2,108	176
	2,000,000	2,788	232	1,428	119	4,216	351

* The figures in the table are based on school district taxes for proposed school building bonds and facilities maintenance projects, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the tax impact for many property owners.

** For commercial-industrial property, the estimates above are for property in the City of Roseville. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.