

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

OPTION C

Roseville School District No.623

March 29, 2017

Estimated Tax Impact for Potential \$144,090,000 Building Bond & Additional Facilities Maintenance Projects

	Building Bond	Facilities Maintenance Financing	Total
Estimated Increase in Tax Capacity Rate for Payable 2018*	14.29%	5.71%	20.00%

Type of Property	Estimated Market Value	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*
Residential Homestead	\$75,000	\$64	\$5	\$26	\$2	\$90	\$7
	100,000	103	9	41	3	144	12
	150,000	180	15	72	6	252	21
	200,000	258	22	103	9	361	31
	250,000	336	28	134	11	470	39
	300,000	414	35	166	14	580	49
	350,000	492	41	197	16	689	57
	400,000	570	48	228	19	798	67
	450,000	643	54	257	21	900	75
	500,000	715	60	286	24	1,001	84
Commercial/Industrial**	\$200,000	\$312	\$26	\$125	\$10	\$437	\$36
	500,000	888	74	355	30	1,243	104
	750,000	1,367	114	547	46	1,914	160
	1,000,000	1,847	154	738	62	2,585	216
	1,500,000	2,807	234	1,122	94	3,929	328
Apartments	\$200,000	\$357	\$30	\$143	\$12	\$500	\$42
	500,000	893	74	357	30	1,250	104
	1,000,000	1,786	149	714	60	2,500	209
	2,000,000	3,573	298	1,428	119	5,001	417

* The figures in the table are based on school district taxes for proposed school building bonds and facilities maintenance projects, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the tax impact for many property owners.

** For commercial-industrial property, the estimates above are for property in the City of Roseville. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.