

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

OPTION A

Roseville School District No.623

March 29, 2017

Estimated Tax Impact for Potential \$45,670,000 Building Bond & Additional Facilities Maintenance Projects

	Building Bond	Facilities Maintenance Financing	Total
Estimated Increase in Tax Capacity Rate for Payable 2018*	4.43%	5.71%	10.14%

Type of Property	Estimated Market Value	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*	Estimated ANNUAL Impact*	Estimated MONTHLY Impact*
Residential Homestead	\$75,000	\$20	\$2	\$26	\$2	\$46	\$4
	100,000	32	3	41	3	73	6
	150,000	56	5	72	6	128	11
	200,000	80	7	103	9	183	16
	250,000	104	9	134	11	238	20
	300,000	128	11	166	14	294	25
	350,000	153	13	197	16	350	29
	400,000	177	15	228	19	405	34
	450,000	199	17	257	21	456	38
	500,000	222	19	286	24	508	43
Commercial/ Industrial**	\$200,000	\$97	\$8	\$125	\$10	\$222	\$18
	500,000	275	23	355	30	630	53
	750,000	424	35	547	46	971	81
	1,000,000	573	48	738	62	1,311	110
	1,500,000	870	73	1,122	94	1,992	167
Apartments	\$200,000	\$111	\$9	\$143	\$12	\$254	\$21
	500,000	277	23	357	30	634	53
	1,000,000	554	46	714	60	1,268	106
	2,000,000	1,108	92	1,428	119	2,536	211

* The figures in the table are based on school district taxes for proposed school building bonds and facilities maintenance projects, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the tax impact for many property owners.

** For commercial-industrial property, the estimates above are for property in the City of Roseville. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.